LexStart PARTNERS

August 2024

LexStart Insights

Deal Announcements

LexStart Partners represented **EMoMee Entertainment** on their recent fundraise from **Whiteboard Venture Partners**, **GCCF** and **DeVC**.

The transaction team consisted of **Anisha Patnaik** , Managing Partner, **Anubhuti Gandhi**, Principal Associate and **Prince Awana**, Associate.

Know more

Is Your MSME Ready For Due Diligence While Seeking Capital?

rizing TV

During the Rizing Equality Entrepreneurship Forum in Delhi, our Associate Partner, **Pradhuman Kheechi** addressed a diverse audience of MSME professionals, investors, and other key stakeholders. He provided valuable insights on maintaining a healthy balance sheet, securing favourable term sheets, and navigating the complexities of legal and financial due diligence during the fundraising process for MSMEs.

In the news

Why India's unicorns have bolted?

Anisha recently shared her insights with Law.Asia on why Indian startups are increasingly relocating to countries like the US and Singapore. She pointed out that better access to capital is a major factor, as international investors often prefer jurisdictions with clear tax policies and repatriation rules.

Anisha also noted that Singapore's simplified regulations, easier company formation, supportive government policies, and attractive tax incentives make it a popular choice. These benefits help startups establish a global presence and build confidence among international investors and customers. Additionally, she mentioned that India's complex tax laws and issues like the angel tax are driving startups to seek more favourable locations.

LexGyaan

Must – Have Policies: Is Your Company Covered?

Certain legislations in India mandate startups to formulate and enforce key policies. Ensuring compliance with these laws is crucial, as non-compliance can lead to serious consequences, including penalties and, in extreme cases, imprisonment for the startup's founders and officers.

Stay proactive and protect your startup by understanding the required policies. Click on the link to learn more about these essential policies and how to stay compliant.

Know More

Lock-In Periods in Employment Agreements: Valid and Legal

In the fast-paced startup ecosystem, securing top talent is essential to growth. Recently, lock-in periods in employment agreements have become a common strategy to retain key team members.

Wondering how recent legal developments might impact these clauses in your startup's employment agreements? A recent Delhi High Court judgment sheds light on the matter. Explore the key insights, including what defines a 'reasonable' lock-in period, the consequences of breach, and the role of arbitration in resolving disputes related to employee lock-in periods. Check out our latest article for actionable takeaways that could shape the way your startup structures its employment agreements.

Know More

Due Dates for September 2024

- **September 30** - Form DIR-3 KYC
- **September 30** - Quarter 2 - Board Meeting
- **September 30** - Last date to convene AGM through VC
- **September 30** - Last date for conducting Annual General Meeting
- **September 30** - Form FLA as per Audited Financial Statements
- **September 30** - Dematerialisation of Shares by Private Companies

DISCLAIMER

This publication is intended to be circulated for informational purposes only and does not amount to legal advice/opinion provided by us. LexStart Partners shall not be liable for any loss or damage that may be attributed to the content of this publication.