2023 Wrap-up!

LexStart PARTNERS

Wishing you and yours a very happy new year! As yet another year comes to an end, we want to thank each and every one of you for continuing to be our champions.

Anisha Patnaik
Founder and Managing Partner

Highlights of 2023

113 Fundraising Deals!

Inspite of the "fundraising winter", 2023 was a great year. Some of our key deals are listed below.

- **Clinikk** raised $3 million from MassMutual Ventures and others
- **Gynoveda** raised $10 million from India Alternatives and Fireside Ventures Investment Fund
- **The Whole Truth** raised $15 million from Peak XVI and others
- **Imagimake Play Solution** raised $2.4 million from Pidilite Ventures Private Limited
- Showroom B2B raised $4.5 million from several investors including **Gemba capital**
- Navadhan Capital Private Limited raised $5 million from several investors including **Varanium NexGen Fund** and **Gemba Capital**

Top 10 Law Firms in India

We continued to retain our position as top 10 law firms of India for the number of deals we do every year.

Accolades

The year was very humbling as both the firm and team members were recognised for multiple awards.

BW LEGAL WORLD

- **Startup and Investment Law Firm of the Year 2023**
- **Woman Lawyer of the Year 2023**
- **Top 30 under 30 Lawyers 2023**

ASIAN LEGAL BUSINESS

- **Top Female Lawyers 2023**

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- **Women Entrepreneurs 2023**

Expanding the Team and Practice Areas

We are now **35+** members strong! At the strong push of some of our clients (you know who you are!), we added two new practice areas:

Fund Set Up:

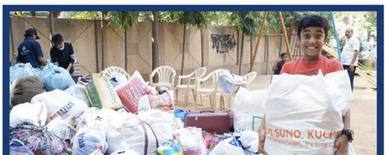
Given that we act as external GCs to many micro VCs, the natural progression was to start setting up funds on our own. To spearhead this new vertical, we onboarded Sophia Mustafa as an Associate Partner to help with all things Funds!

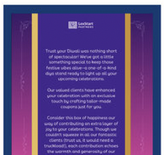
Web3:

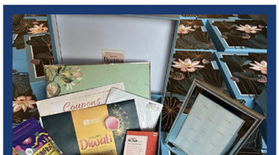
We always believed in a proactive as opposed to a reactive approach and that is how we decided to start a new vertical "Web3" and no, Web3 is not just "crypto".

Spreading Goodness

Well, who says lawyers only take? As a token of our gratitude, we did a special curation of hampers using products of our clients. We also did a donation drive with Goonj on Diwali where our entire team came together for a humble cause.



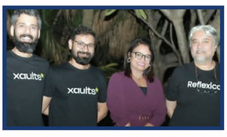




Panels and Workshops

2023 was all about connecting and sharing our knowledge with the ecosystem, and we are extremely delighted to have had so many opportunities!

- 'Startup Angel' Workshop organized by Startup India
- Future of Tech: Web3 Trends in 2024, hosted by Orbis86, sponsored by Hedera
- SHERISES - A Startup Conclave & Expo hosted by FICCI FLO Kanpur in collaboration with Indian Institute of Technology, Kanpur
- Demystifying ESOPs a Workshop organized for young founders
- Closed Doors - LexStart Partners along with The Indian Startup Community, hosted a brunch for founders, investors, and enablers in the startup ecosystem
- Encubay Immersion Week, Dubai



Anisha with team **Xaults**, one of her portfolio companies

Anisha at the **Startup Angel** panel discussion hosted by **StartupIndia**

Anisha at the **SheRises Startup Conclave**

Anisha at the **Orbis86** event during the World Blockchain Week

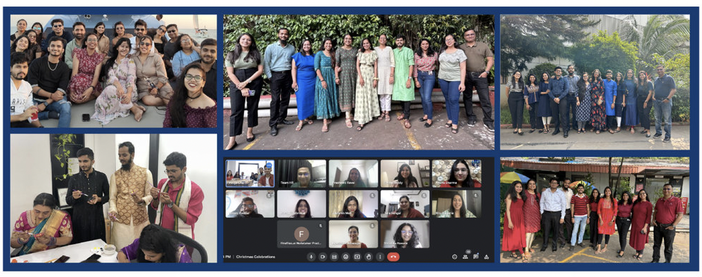
Anisha at the **IN5 Mega Meet Up** along with Panelists

Sophia Mustafa, Associate Partner at the brunch hosted for founders in collaboration with the **Indian Startup Community**

Anisha with fellow panelists of the session on "Diversity and Inclusion - Biases in Talent Acquisition and Recruitment" at the **India Global Forum, 2023, Dubai**

Countless Celebrations!

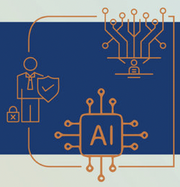
In 2023 we had a ton of fun, starting with a yacht party and ending with a bachelorette where the guys gatecrashed!



Looking forward to your continued support in 2024!
Thank you from team LexStart Partners.

What to look out for in 2024

Emphasis On Corporate Governance

Compliance With Anti Money Laundering Regulations

Laws Around AI